

Stichting Adwuma ye



2023

CijferMeester.nl

Stichting Adwuma ye
Statutory seat: Tynaarlo

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**Stichting Adwuma ye
Attn. Mr D.M. Vermeer
Oude Wehlseweg 19
7007 GE DOETINCHEM**

Haulerwijk, 16 May 2024

Dear Mr Vermeer

Hereby we report on the annual accounts 2023 of your foundation.

Assignment

Enclosed we offer you: the annual accounts 2023 of Stichting Adwuma ye, seated in Doetinchem, Oude Wehlseweg 19.

General

The organization was founded as a foundation on 3 March 2009, in particular, with the object of:

Overig maatschappelijk advies, gemeenschapshuizen en samenwerkingsorganen op het gebied van welzijn

The foundation has been registered at the Chamber of Commerce for Groningen under file 01146770 and is statutory seated in Tynaarlo.

The VAT return is compiled by third parties.

During the reporting period the average number of employees was 1.

Composition of the board at 31 December 2023

Chairman:	Ms H.M. Schuurman
Secretary:	vacant
Treasurer:	Mr M.B. Zwijnenburg
General board member:	Mr D.M. Vermeer

Yours sincerely,

Cijfermeester Geert Meulenbelt

A handwritten signature in black ink, appearing to read 'G. Meulenbelt', is written over the printed name.

Assistant: G. Meulenbelt

Stichting Adwuma ye
Statutory seat: Tynaarlo

Annual report

Financial position

(in EUR)

	<u>12/31/2023</u>	<u>12/31/2022</u>
Movements in the financial year are as follows:		
Available at short term		
Cash and cash equivalents	147,754	190,525
Receivables	168	7,567
Current liabilities	-3,497	-8,628
Working capital	<u>144,425</u>	<u>189,464</u>
This investment was financed with:		
Equity	<u>144,425</u>	<u>189,464</u>
	<u>144,425</u>	<u>189,464</u>

During 2023 the working capital has decreased by € 45,039 compared to 2022, which is specified as follows:

	<u>2023</u>
Decrease current liabilities	5,131
Decrease receivables	-7,399
Decrease cash and cash equivalents	-42,771
	<u>-45,039</u>

During 2023 the cash and cash equivalents decreased by € 42,771 compared to 2022.

Stichting Adwuma ye
Statutory seat: Tynaarlo

Management report

The result for the 2023 financial year amounted to € 8,379. The board has decided that the full amount is added to the housing reserve. This because of the building of the new workshop in Ghana.

Doetinchem, 16 May 2024,

The board:

H.M. Schuurman, chair

M.B. Zwijnenburg, treasurer

D.M. Vermeer

Stichting Adwuma ye
Statutory seat: Tynaarlo

Balance sheet at 31 December 2023

ASSETS

(in EUR)

	<u>Note</u>	<u>31 December 2023</u>	<u>31 December 2022</u>
CURRENT ASSETS			
Receivables	1		
Trade receivables		-	7,567
Receivables relating to taxes and social security contributions		168	-
		<u>168</u>	<u>7,567</u>
Cash and cash equivalents	2	<u>147,754</u>	<u>190,525</u>
		<u>147,922</u>	<u>198,092</u>

LIABILITIES

(in EUR)

	Note	31 December 2023	31 December 2022
Equity	3		
Capital		8,379	27,123
General reserve		13,765	13,765
Other reserves		122,281	148,576
		144,425	189,464
Current liabilities	4		
Payables relating to taxes and social security contributions		-	8,628
Accruals and deferred income		3,497	-
		3,497	8,628
		147,922	198,092

Stichting Adwuma ye
Statutory seat: Tynaarlo

Income and expenditure account 2023

(in EUR)

	Note	2023	2022
Income	5	74,620	130,924
Direct expenses	6	<u>-46,154</u>	<u>-77,103</u>
Gross margin		28,466	53,821
Other operating expenses:	7		
Administration costs and advisory fees		577	517
General expenses		3,624	18,916
Management fee		<u>16,801</u>	<u>7,659</u>
Operating expenses		<u>21,002</u>	<u>27,092</u>
Operating result		7,464	26,729
Interest income and related income		<u>915</u>	<u>394</u>
Financial result	8	<u>915</u>	<u>394</u>
Total result		<u><u>8,379</u></u>	<u><u>27,123</u></u>

Stichting Adwuma ye
Statutory seat: Tynaarlo

General notes and accounting policies

Entity information

Name

Stichting Adwuma ye

Legal form

Foundation

Registered office

Tynaarlo

Registration number at the Chamber of Commerce

01146770

Activities

The organization's most important activities (SBI-code: 88999) are:
Other social advice, community centers and cooperative organisations in the field of welfare.

Address

Oude Wehlseweg 19
7007 GE Doetinchem

Accounting policies

General accounting policies

In the annual account the appropriation of result is not processed. The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Dutch Civil Code.

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities

Unless otherwise stated, all assets and liabilities are stated at face value.

Receivables

The receivables are stated at face value less any required provision for doubtful debts. Unless otherwise stated, the remaining term for receivables is less than one year.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the foundation and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

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General notes and accounting policies

Reserves

General reserve

The general reserve consists of the results attributed in the past, which are at free disposal to the foundation.

Reservering huisvesting

A workshop is currently being rented in Ghana. Due to uncertainty as to whether this remains possible, it was decided to build our own building. A number of payments have now been made for this purpose in 2023, including the purchase of a plot. These payments have been withdrawn from this reserve. The 2023 result will be fully added to this reserve.

Reservering exploitatie

The exploitation reserve is intended to absorb setbacks related to exploitation.

Reservering projecten

The reservation for projects is intended as money for current and new projects. For example, we are currently working on a new project, Clean & Green Team.

Current liabilities

The current liabilities and accruals and deferred income are loans with a term of less than one year and are stated at face value, unless otherwise stated.

Accounting policies for the profit and loss account

Income

Net turnover comprises the income from the supply of goods and services after deduction of discounts and such like and of taxes levied on the turnover.

Direct expenses

Cost of sales are the costs directly attributable to the net turnover as well as manufacturing costs at purchasing value, or in the case of trade goods, the direct purchase value. Also included, is the write-down of inventories to lower market value, as well as provisions made for obsolete inventories.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Interest income and related income

Interest income are recognised on a pro rata basis, taking account of the effective interest rate of the assets to which they relate.

Stichting Adwuma ye
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Balance sheet disclosures

(in EUR)

CURRENT ASSETS

1) Receivables

Summary of receivables

	<u>12/31/2023</u>	<u>12/31/2022</u>
Trade receivables	-	7,567
Receivables relating to taxes and social security contributions	168	-
	<u>168</u>	<u>7,567</u>

Detailed breakdown of receivables

Trade receivables

Trade Receivables	<u>-</u>	<u>7,567</u>
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Receivables relating to taxes and social security contributions

VAT receivable	<u>168</u>	<u>-</u>
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2) Cash and cash equivalents

Cash	134	622
ING bankaccount	48,303	92,859
ING savings	94,696	94,000
NGO account Absa Bank Ghana	4,621	3,044
	<u>147,754</u>	<u>190,525</u>

Stichting Adwuma ye
Statutory seat: Tynaarlo

Balance sheet disclosures

(in EUR)

LIABILITIES

3) Equity

Summary of equity

	<u>12/31/2023</u>	<u>12/31/2022</u>
Capital	8,379	27,123
General reserve	13,765	13,765
Reserve for housing	32,009	58,304
Reserve for exploitation	29,791	29,791
Reserve for projects	60,481	60,481
	<u>144,425</u>	<u>189,464</u>

Specification of and changes in equity

Capital

	Capital at 01/01/2023	Intakes minus deposits 2023	Result 2023	Capital at 12/31/2023
	<u>-</u>	<u>-</u>	<u>8,379</u>	<u>8,379</u>

General reserve

	<u>2023</u>	<u>2022</u>
Balance at 1 January	13,765	13,765
Balance at 31 December	<u>13,765</u>	<u>13,765</u>

Reserve for housing

Balance at 1 January	85,427	58,304
Withdrawal during the financial year	<u>-53,418</u>	<u>-</u>
Balance at 31 December	<u>32,009</u>	<u>58,304</u>

Disclosure

A workshop is currently being rented in Ghana. Due to uncertainty as to whether this remains possible, it was decided to build our own building. A number of payments have now been made for this purpose in 2023, including the purchase of a plot. These payments have been withdrawn from this reserve. The 2023 result will be fully added to this reserve.

Reserve for exploitation

Balance at 1 January	29,791	29,791
Balance at 31 December	<u>29,791</u>	<u>29,791</u>

Disclosure

The exploitation reserve is intended to absorb setbacks related to exploitation.

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Balance sheet disclosures

(in EUR)

Reserve for projects

	<u>2023</u>	<u>2022</u>
Balance at 1 January	60,481	60,481
Balance at 31 December	<u><u>60,481</u></u>	<u><u>60,481</u></u>

Disclosure

The reservation for projects is intended as money for current and new projects. Forexample, we are currently working on a new project, Clean & Green Team.

4) Current liabilities

Summary of current liabilities

	<u>12/31/2023</u>	<u>12/31/2022</u>
Payables relating to taxes and social security contributions	-	8,628
Accruals and deferred income	3,497	-
	<u><u>3,497</u></u>	<u><u>8,628</u></u>

Detailed breakdown of current liabilities

Payables relating to taxes and social security contributions

VAT payable	<u><u>-</u></u>	<u><u>8,628</u></u>
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Accruals and deferred income

Turnover received in advance	<u><u>3,497</u></u>	<u><u>-</u></u>
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Stichting Adwuma ye
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Income and expenditure account disclosures

(in EUR)

	<u>2023</u>	<u>2022</u>
5) Income		
General turnover	<u>74,620</u>	<u>130,924</u>
6) Direct expenses		
Cost of general sales	<u>46,154</u>	<u>77,103</u>
<i>Detailed breakdown of income and direct expenses per group</i>		
General turnover		
Donations/contributions funds the Netherlands	34,816	46,297
Revenues own actions	18,510	65,994
Annual donation VPS	14,000	7,000
Revenues project Tuma Viela Ghana	292	37
Revenues project Get App	34	284
Revenues project N.C.B. Ghana	6,961	7,681
Revenues project R.C.C. Ghana	7	-
Other revenues	-	3,631
	<u>74,620</u>	<u>130,924</u>
Cost of general sales		
project Tuma Viela	26,114	22,812
project N.C.B.	8,435	24,474
project R.C.C.	89	1,819
project GET APP	11,516	22,537
project Going Green	-	5,461
	<u>46,154</u>	<u>77,103</u>
Average number of employees		
<i>Disclosure</i>		
During the reporting period the average number of employees was: 1 (previous period: 1).		
7) Other operating expenses		
Administration costs and advisory fees	577	517
General expenses	3,624	18,916
Management fee	16,801	7,659
	<u>21,002</u>	<u>27,092</u>

Stichting Adwuma ye

Statutory seat: Tynaarlo

Income and expenditure account disclosures*(in EUR)*

	<u>2023</u>	<u>2022</u>
<i>Detailed breakdown of other operating expenses</i>		
Administration costs and advisory fees		
Administration costs	<u>577</u>	<u>517</u>
General expenses		
Bank charges and exchange rate differences	1,219	2,987
Other general costs	2,280	3,528
Costs NCB Netherlands	125	12,101
Volunteers compensation	-	300
	<u>3,624</u>	<u>18,916</u>
Management fee		
Management expenses	6,598	5,350
Health insurance	4,203	2,309
Pension reservation	6,000	-
	<u>16,801</u>	<u>7,659</u>
8) Financial result		
Interest income and related income	<u>915</u>	<u>394</u>
On balance an income / income	<u>915</u>	<u>394</u>
<i>Detailed breakdown of the financial result</i>		
Interest income and related income		
Interest income bank	<u>915</u>	<u>394</u>

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VAT overview

Detailed breakdown of the VAT is as follows:

(in EUR)

	<u>Taxed turnover</u> excluding VAT	<u>Value added tax</u>
<u>Domestic</u>		
1 Supplies and services by myself		
1a General tariff (21%)	13,636	2,863
1b Reduced tariff (9%)	-	-
1c Other rates, except 0%	-	-
1d Private use	-	-
1e Not taxed	-	-
2 Supplies and services to me		
2a VAT taxation is transferred	-	-
<u>Abroad</u>		
3 Supplies by myself		
3a To countries outside the EC	-	
3b To countries within the EC	-	
3c Installation / distance sales within the EC	-	
4 Supplies to me		
4a From countries outside the EC	-	-
4b From countries within the EC	-	-
<u>Calculations</u>		
5 Calculations total		
5a Value added tax owed		2,863
5b Value added tax on input		-650
5c Subtotal		2,213
5d Small entrepreneur provision reduction		-
5e Estimate from previous returns		-
5f Estimate on this return		-
5g Value added tax owed		2,213

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VAT overview

Detailed breakdown of the VAT is as follows:

(in EUR)

	Value added tax
5g Value added tax owed	2,213
<u>Declared at 31 December 2023</u>	
1 January 2023 - 31 December 2023	2,607
	2,607
Still to be received	394